



**PUBLIC NOTICE – NPA. N. 024**

**PETROLEUM PRODUCT BUNKERING (SERVICES) LICENCE**

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- A.** The **NATIONAL PETROLEUM AUTHORITY** wishes to inform the general public, specifically those who intend to be, or are already service providers in the petroleum downstream sector, on provisions under the National Petroleum Authority Act 2005, (Act 691) and the requirements for obtaining a licence.

**Section 11(1)**

A person shall not engage in a business or commercial activity in the petroleum downstream industry unless that person has been granted a licence for that purpose by the Authority.

**Section 12**

A licence under this Act may only be granted to

- a. a citizen of Ghana; or
- b. a body corporate registered under the Companies Code, 1963 (Act 179); or
- c. a partnership registered under the Incorporated Private Partnerships Act, 1962 (Act 152); or
- d. a foreign individual or foreign company in a registered joint venture relationship with a citizen of Ghana or a Ghanaian company.

**B. DOCUMENTATION REQUIREMENTS TO OBTAIN A PETROLEUM PRODUCT BUNKERING (SERVICES) LICENCE**

- a. An official application of intention to bunker ocean going vessels, trawlers and fishing vessels.
- b. Certificate of Incorporation.
- c. Certificate to Commence Business.
- d. Companies Regulations 8 to 82.
- e. Evidence of local participation i.e. at least 50% shares to be held by Ghanaian citizens.
- f. Evidence of Agreement/Memorandum of Understanding (MOU) between the Supplier of the petroleum products and the Company.

Applicant companies that fully satisfy and meet the requirements in A and B shall be granted Petroleum Product Bunkering (Services) Licence.

The validity of the licence is one year, renewable yearly.