PUBLIC NOTICE – NPA. N. 002B
LIQUEFIED PETROLEUM GAS (LPG) MARKETING COMPANY LICENCE

A. The **NATIONAL PETROLEUM AUTHORITY** wishes to inform the general public, specifically those who intend to be, or are already service providers in the petroleum downstream sector, on provisions under the National Petroleum Authority Act 2005, (Act 691) and the requirements for obtaining a license.

Section 11(1)

A person shall not engage in a business or commercial activity in the petroleum downstream industry unless that person has been granted a license for that purpose by the Authority.

Section 12

A license under this Act may only be granted to

a. a citizen of Ghana; or
b. a body corporate registered under the Companies Code, 1963 (Act 179); or
c. a partnership registered under the Incorporated Private Partnerships Act, 1962 (Act 152); or
d. a foreign individual or foreign company in a registered joint venture relationship with a citizen of Ghana or a Ghanaian company.

B. REQUIREMENTS FOR LIQUEFIED PETROLEUM GAS MARKETING COMPANY LICENCE

a. A comprehensive five (5) year detailed Business Plan detailing the following:
   i. business description including the company's trading activities, history and capabilities
   ii. organization and management
   iii. risk analysis
   iv. market analysis
   v. legal issues
   vi. project strategy
   vii. financial analysis
   viii. economic analysis
   ix. environmental analysis

b. A corporate environmental policy culminating in the grant and issue of an environmental permit by the EPA.

c. Evidence of at least seven (7) LPG Filling plants showing proof of ownership/ or partnership or lease / sales agreement for a minimum of five (5) years.

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d. Evidence in writing from a reputable bank or banks licensed by the Bank of Ghana indicating willingness to provide funding not less than **Two Million Ghana Cedis (GH¢2,000,000.00).**
e. Evidence of local participation i.e. at least 50% shares to be held by Ghanaian citizens.

C. REQUIREMENTS BY OTHER STAKEHOLDERS AFTER OBTAINING A LIQUEFIED PETROLEUM GAS MARKETING LICENCE

a. A Bank Guarantee issued by a reputable financial institution in the country, raised in favour of the Tema Oil Refinery (TOR) and other Bulk Distributing Companies, the value of which is to be determined by the respective Companies.

b. A Bank Guarantee issued by a reputable financial institution in the country, raised in favour of the Customs, Excise and Preventive Service (CEPS), the value of which is to be determined by CEPS, and

c. A Bank Guarantee issued by a reputable financial institution in the country, raised in favour of the Bulk Oil Storage and Transportation Company (BOST), the value of which is to be determined by BOST.